

OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

BOZ/EXEC/DGO/banksup/bp

November 1, 2016

CB Circular No.

08/2016

To

All Heads of Commercial Banks and Financial Institutions

DEFERMENT OF THE DATE FOR FULL COMPLIANCE OF THE BANK OF ZAMBIA CORPORATE GOVERNANCE DIRECTIVES

Reference is made to the Bank of Zambia Circular CB No. 07/2016 dated October 28, 2016 on the above.

In order to allow for a comprehensive review of all aspects of the Cerporate Governance Directives by all stakeholders, the deferment of full compliance shall apply to all provisions.

Kindly be advised accordingly.

Bwalya K. E. Ng'andu (Dr)

DEPUTY GOVERNOR - OPERATIONS

Cc

Governor

Deputy Governor – Administration

Senior Director - Supervisory Policy

Director - Bank Supervision

Director - Non Banks Financial Institutions Supervision

Director - Legal Services